

Financial Technologies (FinTech)

Frank and Jesse James were the first to rob a bank in daylight in Liberty, Missouri, on February 13th, 1866 (PBS). History repeats itself with Bonnie and Clyde robbing the First National Bank on April 16, 1934, in Stuart, Iowa (Kidney). Technologies changed the game in the twenty-first century to improve online banking, making money management safer and more convenient. For example, to keep my account from being scammed, I ask the bank to call me when they suspect fraud with my account. Down through the years, money was taken out of my account unlawfully. With the help of Wells Fargo's online team, they were able to investigate and reimburse my money. I can see where payments of bills have been deducted from my account, and I can lock my card online.

It's important to understand money basics because it helps people to save and invest. It helps in budgeting and preparing for the future. In the early 2000s, online banking offered basic functions, but now we can deposit checks on the phone and get a full view of where money is being spent with budgeting tools ("How Has Digital Banking Changed"). I can go to see how much I spent on bills, my vehicle, and food, so I know if I spent too much money in one area. Then, that gives me the option to invest my money in my 401k or real estate. If I ever have an emergency, I can have a family member send me money in seconds or get credit through the bank all online.

Now people can take care of all their business online and safely from home or in their cars. We don't have to worry about Bonnie and Clyde anymore.

Works Cited

- “Jesse James Bank Robberies” *PBS*, pbs.org/wgbh/americanexperience/features/james-robberies/. Accessed 23 Mar. 2025.
- “Bonnie and Clyde Robbed the Stuart Bank on This Date, 1934.” *Joy Neal Kidney*, 16 Apr. 2024, joynealkidney.com/2024/04/16/. Accessed 24 Mar. 2025
- “How Has Digital Banking Changed in the Last 10 Years?” *Business Money*, 11 Jan. 2024, www.business-money.com/announcements/how-has-digital-banking-changed-in-the-last-10-years/. Accessed 24 Mar. 2025.